



HIGHLIGHTS OF THE 2020 FINANCIAL REPORT

Dear taxpayers and citizens,

In accordance with the new provisions of article 176.2.2 of the *Quebec Municipal Code*, I am pleased to present the Highlights of the 2020 Financial Report, as well as the Report of the auditor. The 2020 Financial Statements of the Township of Wentworth have been audited by the external auditors, Amyot Gélinas, in accordance with the standards for Canadian public sector accounting.

REVENUES	\$ 2,585,610
EXPENDITURES	\$ 2,763,970
OPERATING SURPLUS UPON FINANCIAL CONCILIATION	\$ 13,831

FINANCIAL REPORT

The financial statements as at December 31st, 2020 indicate an operating surplus upon financial conciliation of \$13,831. Significant investments were made in various equipment for the growth of the Public Works Department as well as in the maintenance of municipal infrastructures.

Taking into account the various elements of conciliation for tax purposes (amortization, long-term financing, debt repayment, appropriation, etc.), the Financial Statements indicate that the Municipality has an unaffected surplus of \$296,178, which includes the surplus of the 2020 Fiscal Year.

<u>ELECTED OFFICIALS</u>	<u>2020 Compensation</u>	<u>Expense allowance</u>
Mayor Annual Compensation	\$ 16,849	\$ 8,424
Councillor Annual Compensation (6)	\$ 33,228	\$ 16,614
Mayor RCM Annual Compensation	\$ 5,748	\$ 2,874

MAYOR'S REPORT

With the deposit of the 2020 Financial Report, the Municipality is well positioned to carry out the various projects planned for 2021. The Municipality will continue to invest in the improvement of the local road network, to invest in projects for the development of municipal parks and the protection of our environment.

Deposited at the regular meeting of Council on June 7th, 2021.

Jason Morrison,
Mayor