

**CANADA  
PROVINCE OF QUÉBEC  
REGIONAL COUNTY OFFICE  
OF ARGENTEUIL  
TOWNSHIP OF WENTWORTH**

**BY-LAW NUMBER 2021-002**

**BORROWING BY-LAW TO DECREE CAPITAL EXPENDITURES  
IN THE AMOUNT OF \$142,728 TO FINANCE THE UPGRADING  
OF THE LAKE LOUISA DAM**

**WHEREAS** that the Township of Wentworth wishes to avail itself of the power provided for in the second paragraph of Article 1063 of the Quebec Municipal Code;

**WHEREAS** that in order to stabilize the flow conditions and to preserve the quality of the water environment of Lake Louisa, it is necessary to consolidate the section of the outlet;

**WHEREAS** that the Notice of Motion was duly given at the Council meeting held on May 3<sup>rd</sup>, 2021 and that the Draft By-Law was deposited at that same meeting;

**THEREFORE** it is proposed by Councillor David Smith and  
**RESOLVED**

**THAT** the Municipality of the Township of Wentworth adopt By-Law number 2021-002 entitled "Borrowing By-Law to decree capital expenditures in the amount of \$142,728 to finance the upgrading of the Lake Louisa Dam" and is hereby declared and decreed as follows, namely:

**ARTICLE 1**

The preamble is an integral part of the present By-Law.

**ARTICLE 2**

The Municipal Council of the Municipality of the Township of Wentworth hereby decrees an expense of \$142,728 to finance the upgrading work of the Lake Louisa Dam (X2122247) as per the cost estimate prepared by Mrs. Natalie Black, General Manager and Secretary-Treasurer, dated April 29<sup>th</sup>, 2021, attached herewith as Annex "A" to the present By-Law as an integral part hereof.

**ARTICLE 3**

In order to pay for the expenses stipulated in the present By-Law, Council is authorized to borrow an amount of \$ 142,728 over a period of 20 years.

**ARTICLE 4**

In order to provide for the expenses committed with regards to the interests and the reimbursement in capital of the annual due dates, a compensation is required and will be levied, each year, during the term of the loan, from each property owner located within the tax basin described in Annex "B" attached

to the present By-Law as an integral part hereof, for each property owned by the latter.

The amount of this compensation will be established annually by dividing the expenses incurred with regards to the interest and the reimbursement in capital of the annual loan payments by the number of taxable properties whose owners are subject to the payment of this compensation.

#### **ARTICLE 5**

Council allocates to the reduction of the loan decreed in the present By-Law, any contribution or grant which could be paid for the payment of part or all of the expense decreed by the present By-Law.

Council also allocates, for the payment of part or all of the debt service, any grant payable over several years. The repayment term of the loan corresponding to the amount of the grant will be automatically adjusted to the period set for the payment of the grant.

#### **ARTICLE 6**

This By-Law shall come into force in accordance with the Law.

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**Jason Morrison**  
**Mayor**

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**Natalie Black**  
**General Manager, Secretary-Treasurer**

Notice of motion:	May 3 <sup>rd</sup> , 2021
Deposit of Draft By-Law:	May 3 <sup>rd</sup> , 2021
Adoption of By-Law:	June 7 <sup>th</sup> , 2021
Public notice to eligible voters:	
Registration process for persons eligible to vote:	
Approval of MAMH:	
Public notice of coming into effect:	