

CANADA
PROVINCE OF QUÉBEC
REGIONAL COUNTY OFFICE
OF ARGENTEUIL
TOWNSHIP OF WENTWORTH

BY-LAW NUMBER 2025-002

**BORROWING BY-LAW DECREERING THE ACQUISITION OF ROADWORK
EQUIPMENT AND A \$ 250,000 LOAN**

WHEREAS the Municipality of the Township of Wentworth wishes to avail itself of the power provided for in the second paragraph of article 1063 of the Municipal Code of Québec;

WHEREAS the Notice of motion and deposit of this By-Law was duly given at the Council meeting held on January 13th, 2025, and that the Draft By-Law was deposited at the same meeting;

THEREFORE it is proposed by Councillor _____ and
RESOLVED

THAT the Municipality of the Township of Wentworth adopt By-Law number 2025-002 entitled "Borrowing By-Law decreeing the acquisition of a roadwork equipment and a \$250,000 loan" and is hereby enacted and decreed as follows:

ARTICLE 1. The preamble forms an integral part of this By-Law.

ARTICLE 2. The Council is authorized to purchase roadwork equipment for the Public Works Department to carry out various works for an expense in the amount of \$ 250,000.

ARTICLE 3. For the purpose of paying the expenses provided for in this By-Law, the Council is authorized to borrow an amount of \$ 250,000 over a period of ten (10) years.

ARTICLE 4. To provide for the expenses incurred with respect to the interest and principal repayment of the annual loan repayments, it is hereby required and will be levied, annually during the term of the loan, from each owner of a taxable immovable, compensation for each taxable immovable owned.

The amount of this compensation will be established annually by dividing the expenses incurred with respect to the interest and principal repayment of the annual loan repayments by the number of taxable immovables whose owners are subject to the payment of this compensation.

ARTICLE 5. The Council allocates to the reduction of the loan decreed in the present By-Law any contribution or subsidy which could be paid for the payment of a part or the totality of the expenditure decreed by the present By-Law.

The Council also assigns, for the payment of part or all of the debt service, any grant payable over several years. The repayment term of the loan

corresponding to the amount of the grant will be adjusted automatically to the period fixed for the payment of the grant.

ARTICLE 6. The present By-Law will come into force in accordance with the law.

Jason Morrison
Mayor

Natalie Black
General Manager, Clerk-Treasurer

Notice of motion:	January 13 th , 2025
Draft By-Law:	January 13 th , 2025
Adoption of By-Law:	
Public Notice to eligible voters:	
Registration process for persons eligible to vote:	
Approval of MAMH:	
Public Notice of Coming into effect:	